

Lake Avenue Church
Special Church Meeting Minutes
Sunday, April 28, 2024 - 11am
Worship Center
DRAFT

1. **Welcome & Meeting Protocol** - Church Chair Rich Chinen welcomed and thanked all in attendance, and called the meeting to order. Quorum was established with more than 125 members present in the worship center and 172 virtual views (live & recording). The meeting was opened with prayer.
2. **712 & 720 Villa Properties** - Rich Chinen presented and expressed appreciation to all Elder Council (EC) members and EC Villa Team for all the hard work that had been put into the project (Exhibit 1). Story and slides of Villa properties were displayed to give the congregation a more thorough knowledge of what Lake Avenue Church owned and the recent Dec fire damage to 720 Villa that spurred the initiative to rebuild the property for ministry purposes (Exhibit 2). This reflected a good stewardship of the facilities which had been entrusted to the church.
3. **Financing Motion** - Although LAC Covenant language did not require a congregational vote for this financing motion due to 720 Villa not being in active ministry use, leadership had decided to seek congregation's full support and prayer with their approval (Exhibit 3). The following verbal motion was made for congregational approval:

The Elder Council recommends the congregation approve the following motion unanimously approved by the Elder Council, which stated:

I, Mathew P. John, motion to request a loan from Christian Community Credit Union up to a maximum amount of \$750,000.00 for the purpose of: the rebuilding and reconfiguration of 712 Villa and 720 Villa properties owned by Lake Avenue Church.

The collateral for this loan will be the church property located at: 434 Maple Way, 446 Maple Way, 419 Hudson Avenue, Pasadena, CA 91101. The following two individuals have been appointed as loan document signers: Robert Lagace, Finance & Audit Committee Chair, and Tiffany Reynoso, Executive Director of Church Operations.

The motion was moved by Robert Lagace, Elder Council and Chair of Finance/Audit Committee, and seconded by Elder Council member Kevin Williams. A voice vote was taken. The motion received congregational approval. Questions and comments were welcomed from the floor. After prayer of restoration and renewal of 720 Villa property, meeting was adjourned.

Respectfully Submitted,
Lucy Thompson
Recording Clerk



QUORUM & MEETING PROTOCOL
RICH CHINEN
Church Chair

2 Lower Third w/ Section Title

Elder Council Members

 Rich Chinen	 Stephen Welch	 Mathew John	 Nick Barrett	 Michelle Jensen
 Sung Choe	 Carrie Hawkins	 Elaine Carovilla	 Amie Welch	 Kevin Williams
 Robert Lagace				

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Elder Council Villa Team

 Carrie Hawkins Chair	 Kevin Williams	 Tiffany Reynoso
 Robert Lagace	 Mathew John	

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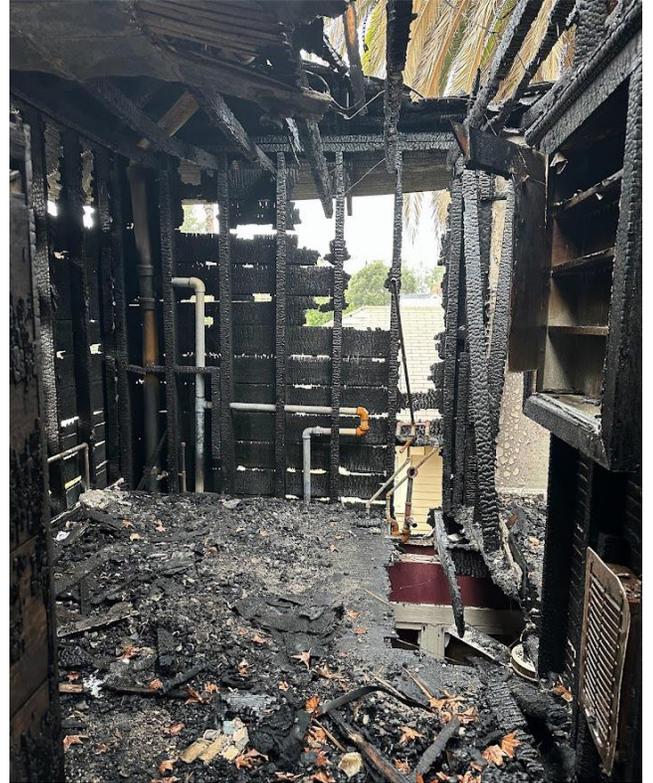
EXHIBIT 2



28 MARCH 2024

720VILLAHOUSE

LAKE AVENUE CHURCH



MOTION

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